



CTT – Correios de Portugal, S.A.

Public Company

Avenida D. João II, nº 13

1999-001 LISBON

Share capital EUR 75,000,000.00

Lisbon commercial registry and fiscal no. 500 077 568

**Announcement** - Lisbon, 11 January 2015

### **Qualifying Holding in CTT**

CTT – Correios de Portugal, S.A. (“CTT”) hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code that it has received on 9 February 2015 from JPMorgan Chase Bank, National Association the following communication of a qualifying holding:

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#### **CTT – Correios de Portugal, S.A.**

In accordance with article 16 of the Portuguese Securities Code and articles 2 and 2-A of CMVM Regulation 5/2008, JPMorgan Asset Management Holdings Inc of 270 Park Avenue, New York, NY 10017, USA, hereby notifies you that it no longer has a qualifying holding in the issued share capital and voting rights of the above company, as detailed in the schedule attached.

#### **SCHEDULE**

##### **CTT – CORREIOS DE PORTUGAL, S.A.**

The total number of shares held (indirectly, as detailed below) by JPMorgan Asset Management Holdings Inc. on 3 February 2015 decreased to 2,728,810 shares representing 1.82% of the issued share capital and the voting rights of the above company. The decrease was the result of off-exchange sales totalling 129,155 equity swaps by J.P. Morgan Investment Management Inc., 368,454 equity swaps by JPMorgan Asset Management (UK) Limited and 44,288 equity swaps by JPMorgan Chase Bank, National Association.

<b>Registered Holder</b>	<b>Number of shares</b>	<b>Type of Instrument</b>	<b>% of issued share capital</b>	<b>% of voting rights</b>
JPMorgan Asset Management (UK) Limited	2,728,810	Ordinary Shares	1.82%	1.82%
<b>TOTAL NUMBER</b>	<b>2,728,810</b>	<b>TOTAL %</b>	<b>1.82%</b>	<b>1.82%</b>

Please note that the fiduciary holdings of JPMorgan Asset Management (UK) Limited listed above are managed on behalf of clients, under the disclosing entity JPMorgan Asset Management Holdings Inc.



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The following hierarchy shows the relationship between JPMorgan Asset Management Holdings Inc. and its subsidiary JPMorgan Asset Management (UK) Limited.

JPMorgan Asset Management Holdings Inc.  
JPMorgan Asset Management International Limited (100%)  
JPMorgan Asset Management Holdings (UK) Limited (100%)  
**JPMorgan Asset Management (UK) Limited (100%)**

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This information is also available on CTT’s Investor Relations website at: <http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel2-1>

**CTT – Correios de Portugal, S.A.**

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